

## CLIENT MEMORANDUM

# Reminder: May 29, 2015 and June 30, 2015 Deadlines for BE-10 Surveys

April 28, 2015

## AUTHORS

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The U.S. Commerce Department's Bureau of Economic Analysis (the "BEA") has released its BE-10 Benchmark Survey, conducted every five years to assess U.S. direct investment abroad. The BE-10 survey requires U.S. entities (regardless of whether they have been contacted by the BEA) to disclose to the BEA financial and operating data on foreign investments (referred to as "non-U.S. affiliates") if certain reporting thresholds have been met.<sup>1</sup> For a U.S. entity with fewer than 50 non-U.S. affiliates, the applicable BE-10 survey is due by May 29, 2015. U.S. entities with 50 or more non-U.S. affiliates have until June 30, 2015 to file the survey. The BEA has indicated that it will consider reasonable requests for extensions. It is important to note that the purpose of the survey is to gather information, and while failure to file could result in penalties, in our experience, the BEA uses notifications and repeated contacts to obtain compliance.

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<sup>1</sup> For a description of the BE-10 survey, please see our firm's client memorandum *U.S. Commerce Department BE-10 Reporting for U.S. Direct Investment Abroad*, Feb. 18, 2015 [here](#).

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April 28, 2015

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