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LIONEL SPIZZICHINO JOINS WILLKIE'S RESTRUCTURING DEPARTMENT

Paris (November 30, 2015) – Willkie Farr & Gallagher LLP announced that Lionel Spizzichino joins the firm on December 1, 2015, as a partner in the Restructuring Department, where he will practice alongside partner Alexandra Bigot. The group in Paris, now counting seven attorneys (including two partners and one special European counsel), focuses on insolvency proceedings and business difficulties prevention. Willkie continues to strengthen the practice to meet clients' needs, particularly on international issues.

Mr. Spizzichino concentrates on the prevention of difficulties and management of procedures for distressed companies. He advises corporate entities, managers, shareholders, creditors and investors. He has extensive experience advising investment funds in LBO restructurings and benefits from a deep knowledge of hedge fund matters. Over the past few years, Mr. Spizzichino has been involved in numerous high-profile cases in France, including Gérard Darel, Premdor, Zodiac Marine, Petroplus, Coeur Défense and several matters in the chemicals sector.

Prior to joining Willkie, with Audrey Nelson and Batiste Saint-Guily, Mr. Spizzichino was in charge of the Paris restructuring team at Paul Hastings.

"Willkie is not only a key player in the restructuring market in Paris, but also in London and New York," commented Mr. Spizzichino. "Few law firms have such a qualified team, active on so many high-profile cases and perfectly integrated with the firm's other practices across all

offices in Europe and the United States. I am very excited to join Willkie's team in Paris and collaborate with Alexandra, who is a leading restructuring attorney with whom I have already had the pleasure to work. I look forward to capitalizing our synergies within Willkie's platform, which offers some of the best practitioners in various practices, including corporate and finance, linked to restructuring issues."

"I'm very pleased to enhance our practice with the addition of Lionel," said Alexandra Bigot.

"He is widely recognized among his peers and clients as one of the top practitioners in his field, and will help us to continue to meet the increasingly complex restructuring needs of our clients."

"In a highly evolving market, Lionel will help us to offer our clients an even broader range of services, including both counseling and litigation to international investment funds," added Jacques-Philippe Gunther, Paris Managing Partner.

"We are very pleased that Lionel has joined us," stated Marc Abrams, Co-Chair of the Restructuring Department. "He is an extremely talented lawyer whose practice is highly compatible with the work we do across our platform, including New York, London and Paris. Alongside Alexandra Bigot and her excellent team in Paris, Lionel will enhance Willkie's strong service offerings in both the French market and in cross-border restructuring."

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Willkie Farr & Gallagher LLP is an international law firm of more than 650 attorneys with offices in New York, Washington, Houston, Paris, London, Frankfurt, Brussels, Milan and Rome. The firm is headquartered in New York City at 787 Seventh Avenue. Tel: 212.728.8000.