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**MARGOT SCHONHOLTZ AND ANA ALFONSO JOIN WILLKIE'S BUSINESS
REORGANIZATION AND RESTRUCTURING DEPARTMENT**

New York, NY (May 21, 2010) --- Willkie Farr & Gallagher LLP today announced that Margot B. Schonholtz and Ana M. Alfonso, formerly partners at Kaye Scholer LLP, have joined Willkie as partners in the Business Reorganization and Restructuring Department in New York, effective May 21, 2010.

With 30 years of experience, Ms. Schonholtz is among an elite group of practitioners specializing in representing leading institutional creditors, agents to syndicated lending groups, and large lender groups in major out-of-court debt restructurings, complex loan workouts, asset sale transactions and insolvency matters. She also regularly represents lenders in state and federal court proceedings for enforcement and foreclosure on collateral, lender liability suits, and aiding and abetting fraud litigations.

The 2010 edition of *Chambers Global* ranks her among the top bankruptcy/restructuring practitioners in the country, noting she is “a tenacious lawyer you really want by your side when you’re up against it.” The current edition of *Chambers USA* calls her a “truly great bank lawyer” who is “invaluable in negotiations” and “knows how to position clients to their optimum advantage.”

Ms. Schonholtz is well known and respected for her unique ability to devise innovative solutions for some of the most difficult credit situations and to harmonize divergent positions held by financial institutions within a syndicate. She was recently lauded for her representation of Bank of America, N.A., as administrative agent for SemCrude's prepetition lender syndicate, which was owed approximately \$3 billion. Amid massive litigation involving hundreds of oil and gas producers in multiple states, hotly contested DIP and cash collateral hearings, and a fraud investigation by a court appointed examiner, Ms. Schonholtz achieved extraordinary results in preserving and enhancing the lenders' recoveries.

Ms. Alfonso is also a leader in representing secured lenders, debtors, trustees, committees, unsecured creditors and other parties facing bankruptcy and insolvency-related issues. She recently successfully represented a major international financial institution as the largest prepetition secured creditor and as a postpetition lender in the Lyondell insolvency proceeding.

Willkie Co-Chairman Steven Gartner stated, "We consider our bankruptcy and restructuring group to be one of our crown jewels, and the addition of Margot and Ana enhances our existing practice, for which we are known globally. Bringing in two such distinguished and accomplished practitioners broadens and strengthens our group at a time when our clients are demanding greater expertise. We feel extremely fortunate to have these two dynamic leaders in their field join our team."

Ms. Schonholtz concurred. "Ana and I are extremely pleased to be joining Willkie and its dynamic top tier restructuring practice. We were attracted by the firm's commitment to growing and further diversifying the scope of its restructuring practice and by the extraordinary caliber of its lawyers." Ms. Alfonso added, "Willkie is a place where we will be able to provide a full range of restructuring and other services to our clients, which face a complex and more challenging restructuring landscape."

The addition of Ms. Schonholtz and Ms. Alfonso reinforces Willkie's standing as one of the world's leading, full-service bankruptcy and restructuring advisory groups. With their arrival, the firm's restructuring platform will serve all possible parties to complex reorganizations and

restructurings, including debtors in out-of-court, pre-packaged and more complex judicial restructurings; official creditors' and shareholders' committees; institutional lenders and agents administering large syndicated loans in judicial and out-of-court restructurings; significant lenders (including private funds) and unofficial groups; shareholders; governmental units; investment advisors; entities, including acquirers and investors, seeking opportunities in chapter 11 cases and other restructuring contexts; cross-border matters involving multilateral restructurings, judicial and informal; and specialized litigation arising in the restructuring context.

Willkie Farr & Gallagher LLP is an international law firm of approximately 650 attorneys with offices in New York, Washington, Paris, London, Milan, Rome, Frankfurt and Brussels. The firm is headquartered in New York City at 787 Seventh Avenue. Tel: 212.728.8000.