

FOR IMMEDIATE RELEASE

***Contact: Antoinette C. McGovern
Willkie Farr & Gallagher LLP
Tel: (212) 728-8404
Email: amcgovern@willkie.com***

MICHAEL ZINDER JOINS WILLKIE'S CORPORATE PRACTICE IN NEW YORK

Mr. Zinder to co-chair the firm's Banking/Debt Finance Practice Group.

New York, NY (October 16, 2008) --- Willkie Farr & Gallagher LLP is pleased to announce that Michael Zinder has joined the firm as a partner in the Corporate and Financial Services Department in New York, where he will serve as Co-Chair, along with partner William Hiller, of the Banking/Debt Finance Practice Group. Mr. Zinder, formerly a partner at Shearman & Sterling LLP, has extensive experience representing domestic and foreign financing parties in leveraged buy-outs, hostile and friendly tender offers, recapitalizations and spin-offs, workouts and restructurings, and debtor-in-possession financings. He also specializes in handling mezzanine and bridge financing, asset based financing, first lien/second lien financing, cross border financing, media and telecom financing, leisure financing, project and other structured financing, and "one stop" bank/bond financings. Practicing in this area for over 20 years, Mr. Zinder recently represented the Lead Arrangers in the \$1 billion debtor-in-possession financing for Quebecor World Inc., the original Lead Arranger for the recapitalization financing of American Asphalt & Grading Company, the Lead Arrangers for Navistar's asset based financing and the Lead Arranger of a \$700 million signature financing for a top tier private equity firm. He has also represented the Lead Arrangers in the \$9.5 billion bridge financing for the acquisition of PeopleSoft by Oracle, the Lead Arranger for the \$1.3 billion senior and bridge financings for the acquisition by Apollo of Affinion, as well as the Lead Arrangers for numerous middle market acquisition and recapitalization financings.

Willkie Chairman Jack H. Nusbaum said, "We are delighted to welcome Michael to the firm. He brings a wealth of expertise and experience, and we look forward to his leadership in our Banking/Debt Finance Practice Group." Mr. Zinder, an honors graduate of Columbia Law School, said, "I am pleased to be joining Willkie and am looking forward to having the opportunity to contribute to the growth of the finance area at the firm."

Willkie Farr & Gallagher LLP is an international law firm of over 650 attorneys with offices in New York, Washington, Paris, London, Milan, Rome, Frankfurt and Brussels. The firm is headquartered in New York City at 787 Seventh Avenue. Tel: 212.728.8000.

In Alliance with Dickson Minto W.S., London and Edinburgh.